

Treasury Department,

Bureau of the Mint,

Washington, D. C.,

August 16, 1899

D. K. Watson,

Mountain Lake Hotel,

Mountain Lake, Virginia.

In reply to your letter of the 14th instant, you are respectfully informed that the coining value of one pound of gold under different acts of Congress wherein any change in weight of fineness was made in gold coins of the United States is as follows:

COINING VALUE ONE POUND TROY OF PURE GOLD.

Act of April 2, 1792.....	\$232,7272 +
" " June 28 1834	248,27586 +
" " January 18 1837	248.06202 +

Under all coinage acts from 1792 up to the present time the coining value in silver dollars of a pound of pure silver has remained 15.5151+. The act of 1853 reduced the weight of silver contents of fractional silver coins, and under that act the coining value in such coin of one pound of pure silver would be \$16.856+. The weight of silver contents of subsidiary coin was slightly increased by the act of 1873 and would make the coining value of a pound of pure silver in such coin \$16.5889+.

Respectfully yours,

G. E. Roberts
Director of the Mint.

Treasury Department,
Bureau of the Mint,
Washington, D.C.,

August 16, 1899

Hon. D. K. Watson,
Mountain Lake Hotel,
Mountain Lake, Virginia.

Sir:

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" January 18, 1837.....	248.06202+

Under all coinage acts from 1792 up to the present time the coining value in silver dollars of a pound of pure silver has remained \$15.5151+. The act of 1853 reduced the weight of silver contents of fractional silver coins, and under that act the coining value in such coin of one pound of pure silver would be \$16.656+.

The weight of silver contents of subsidiary coin was slightly increased by the Act of 1873 and would make the coining value of a pound of pure silver in such coin \$16.5889+.

Respectfully yours,
[Signature] George E. Roberts,
Director of the Mint.